



Seat No. \_\_\_\_\_

**HAK-19BBA302**  
**B. B. A. (Sem.-III)**  
**(CBCS) Examination**  
**May - 2023**  
**Managerial Economics**

Time :  $2\frac{1}{2}$  Hours / Total Marks : 70

- 1 “Managerial Economics bridges the gap between economic theory and business practice”. Explain. 20

**OR**

Explain different approaches of demand forecasting for new products. 20

- 2 Explain the characteristics of Iso Quant Curve. 20

**OR**

Explain the law of variable proportions with graphs. 20

- 3 Explain Long run Average cost curve. 15

**OR**

Explain the interrelationship between Average and Marginal Cost.

- 4 Explain price determination and equilibrium of a firm under Perfect Competition. 15

**OR**

Explain price determination and equilibrium of a firm under Monopoly.